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FOR IMMEDIATE RELEASE
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**SAN MATEO COUNTY CONTROLLER RELEASES POPULAR ANNUAL FINANCIAL
REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012**

REDWOOD CITY, Calif. – Controller Bob Adler provides details of the financial health of San Mateo County in a report released today.

The 10-page Popular Annual Financial Report (PAFR) summarizes the essential information contained in the County's Comprehensive Annual Financial Report, which was released in November. The PAFR examines the fiscal year that ended June 30, 2012, and provides a look to future challenges and opportunities.

The PAFR, titled Financial Highlights, provides the following key information for San Mateo County's government:

- Financial Summary
- Economic Indicators
- Financial Policies and Planning
- Economic Outlook
- Major Initiatives

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to San Mateo County for its Popular Annual Financial Report for the fiscal year ended June 30, 2011. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

The PAFR can be accessed online at the County Controller's web page located at <http://www.co.sanmateo.ca.us/controller/2012pafr>.

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