

SURVEY OF INTEREST - SEWER CONSTRUCTION ASSESSMENT

TO: Sewers For Los Trancos Woods
 C/O Martha Poyatos
 San Mateo LAFCo
 455 County Center
 Redwood City, CA 94063 - or- LAFCo FAX 650/363-4849

RE: INCLUSION OF _____ IN ASSESSMENT LIEN/ASSESSMENT BOND
 (property address)

PLEASE CHECK ALL THAT APPLY AND RETURN TO LAFCO BY FEB. 10, 2005

As previously reported to applicants and potential applicants, there are currently 59 property owners who have applied to annex and expressed interest the assessment district. Based on revised project cost estimates it was requested that additional property owners be given the opportunity to annex and join the assessment in an effort to bring total properties to at least 75. The estimated average assessments for 59 properties versus 75 properties, based on a 30 year financing period and assuming 6% interest are as follows:

| | Total cost Per Parcel | 30 years Per Parcel |
|-----------------|----------------------------------|--------------------------------|
| 59 homes | ~\$70,000 | \$5,100 per year |
| 75 homes | ~\$55,140 | \$4,000 per year |

- () I/We, owners of property located at: _____, are interested in participating in an Assessment Lien/Assessment Bond to design and install a public sewer main to serve my/our property. I/We understand that the assessment will be based on total number of properties participating and final cost of construction. I/We also understand that the assessment funds public improvements only, would be a lien against our property and that property owners are responsible for the separate costs of septic tank abandonment, sewer lateral construction, or other improvements located on my/our property.
- () Part of the project cost is the assessment district administration cost which is approximately 16% of total project cost. Please indicate here if you would consider "cashing out" of the assessment district by seeking private financing in order to eliminate the cost of the bond and the lien against your property.

-OR-

- () I/We, owners of property located at: _____, are not interested in participating in an Assessment Lien/Assessment Bond as described above.

 Signed _____ Date _____ Signed _____ Date _____

 Print Name(s)

 Address

 Daytime Telephone Number